



Union Diagnostic & Clinical Services Plc.

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Lagos, April 21, 2021.

PRESS RELEASE ON THE SETTLEMENT OF THE CONSIDERATION OF SCHEME OF ARRANGEMENT FOR THE PROPOSED ACQUISITION OF 1,407,855,051 UNITS OF MINORITY SHARES IN UNION DIAGNOSTIC AND CLINICAL SERVICES PLC BY CEDAR ADVISORY PARTNERS

The Board of Directors and Management of Union Diagnostic and Clinical Services Plc ("Union Diagnostic" or the "Company") hereby inform its esteemed Shareholders and other Stakeholders that the remittance of the consideration of the Scheme Of Arrangement for the proposed acquisition of 1,407,855,051 units of minority shares in Union Diagnostic by Cedar Advisory Partners (the "Scheme") is still pending as the Scheme is currently awaiting regulatory approval.

The Scheme was approved by Shareholders at a Court Ordered Meeting ("COM") held on Monday, January 25, 2021 at the Lagos Resource Center, 9, Anifowose Street, Victoria Island, Lagos. The Company has filed the relevant documents with its regulators.

Once approved, Union Diagnostic and Clinical Services Plc and its Advisers will ensure that the remittance is made to shareholders upon the completion of necessary activities in the order proposed by the timetable contained in the Scheme Document.

We sincerely apologize to Shareholders for the delay in the settlement of the consideration and any inconveniences this delay may have caused.
Thank you.

BY THE ORDER OF THE BOARD

Dr. Samuel Iroye Esq (FRC/2014/NBA00000010070)

Company Secretary

Union Diagnostics and Clinical Services Plc.